

FOUR STEPS TO A WELL-DESIGNED CONDO/TOWNHOUSE HO-6 POLICY
FOR THE BELCORTE HOMEOWNERS ASSOCIATION

1) What is my Association Insuring Agreement?

Coverage includes entire structure for each unit, to include interior structure, walls, ceilings, and floors

2) Estimate the replacement cost of all non-attached personal items that are your personal property (The easiest and most accurate way to do this is to write a list of all such items and then have the unit owner estimate the replacement cost of each.) “Personal Contents” covers these items

a) What is the limit of insurance for personal contents?

- 1) Have you scheduled your higher valued items by endorsement?
(Examples: Wedding rings, furs, jewelry, art work, and other high valued personal contents. *Appraisals may be required to schedule these items.

3) What is the limit of insurance for “Loss Assessment”?

Please review your loss assessment with your insurance agent to insure you minimize your personal risk.

4) Confirm that you have adequate liability coverage (e.g. \$500,000 or \$1,000,000) in limits equal to the client’s other personal liability coverages – including personal injury coverage for libel, slander and defamation of character suits.